

Lubrication Engineers to Acquire Industrial Brands & Products of Royal Purple

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Lubrication Engineers, Inc. →

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WICHITA, Kas., Feb. 28, 2025 /PRNewswire/ – Lubrication Engineers, Inc. ("LE"), a leading developer and manufacturer of high-performance industrial lubricants and asset reliability solutions, today announced that it has entered into a definitive agreement to acquire the industrial brands and products of Royal Purple ("RPI"), a leading provider of specialty synthetic performance lubricants and greases for diversified industrial applications. Upon completion of the transaction, LE will become the exclusive manufacturer and seller of Royal Purple®-branded industrial products, while Calumet, Inc. ("Calumet") (NASDAQ: **CLMT**) will retain ownership of the consumer portion of Royal Purple and all related manufacturing assets.

RPI is a leading designer and manufacturer of premium synthetic performance fluids, lubricants, and greases for diversified industrial applications. RPI's robust portfolio of highly engineered products – which include gear oils, bio-environmental lubricants, industrial engine oils, hydraulic lubricants and compressor oils – are specially designed to improve performance, reduce total cost of ownership, and elongate the useful lives of mission-critical assets. Customers across industries such as manufacturing, power generation, petrochemicals, energy, and marine rely on RPI's proprietary formulations and technical expertise to solve their most important asset reliability challenges. RPI's products are sold to end users and through a robust network of specialty distribution partners.

"We are thrilled to add the highly regarded Royal Purple® brand of premium synthetic industrial solutions to LE's product portfolio," said Eric Borland, CEO of LE. "Together with RPI's R&D, sales, and marketing teams, we are committed to partnering with RPI's existing end users, distribution partners, and suppliers to ensure the continued delivery of high-quality products and services to the marketplace. We look forward to

leveraging LE's technical expertise to develop exciting new products and service offerings for all current and prospective new customers, including those under RPI's BioMax™ brand of environmentally acceptable lubricants."

This is LE's first acquisition since partnering with Aurora Capital Partners in September 2023.

"RPI is a terrific fit with LE's core strategy of developing, manufacturing, and marketing ultra-premium, MRO-oriented, industrial lubricants and related asset reliability solutions," said Randy Moser, Partner at Aurora.

"We appreciate Calumet's impressive stewardship of the Royal Purple® brand over the past decade, and we are excited to invest further behind LE and RPI's joint product development, customer service, and manufacturing capabilities."

The transaction is expected to close in the first half of 2025 subject to customary closing conditions.

About Lubrication Engineers

A leader in lubricants since 1951, Lubrication Engineers develops, manufactures, and sells premium industrial greases, gear oils, lubricants, and related asset reliability products. LE's highly engineered products directly lower its customers' total cost of ownership through reduced energy consumption, reduced maintenance, and improved equipment longevity. LE services customers in more than 60 countries from its flagship 150,000 sq. ft. manufacturing plant in Wichita, KS. For more information about LE, visit: www.l Lubricants.com.

About Aurora Capital Partners

Aurora Capital Partners is a leading Los Angeles-based private equity firm with \$6 billion in assets under management. Founded in 1991, the firm invests in middle-market companies with leading market positions, stable industry dynamics, attractive business model characteristics and actionable opportunities for growth in partnership with management. For more information about Aurora Capital Partners, visit:

www.auroracap.com.

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